

- **INVESTMENT INVOLVES RISKS.** The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.
- The Fund is a sub-fund of Legg Mason Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to provide long-term capital appreciation by investing at least two-thirds of its Net Asset Value in shares of companies domiciled in or conducting a predominant portion of their economic activities in one or more Asian countries which are listed in the prospectus as well as Australia and New Zealand. In addition, the Fund may, from time to time, invest in shares of companies domiciled in Pakistan and Sri Lanka.
- Investors will be exposed to equity market, Asia markets, concentration, currency, custody and settlement, China market and debt securities risks.
- The Fund may use certain types of financial derivative instruments, which may involve a higher degree of risk including but not limited to counterparty, volatility, liquidity, leverage and valuation risks, and the Fund may suffer a substantial loss.
- The Fund may invest in emerging markets which involve special risks, including liquidity, volatility, currency, political, economic, legal and regulatory risks.
- Securities of smaller companies generally are less liquid and more volatile than those of larger companies; and smaller companies generally are more likely to be adversely affected by poor economic or market conditions.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors.
- The directors of Legg Mason Global Funds Plc may at their discretion pay dividends out of capital of a Distributing Plus Share Class. The payment of dividends out of capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. Such distribution will result in a corresponding immediate decrease in the Net Asset Value per share of these Share Classes.

LEGG MASON QS MV ASIA PACIFIC EX JAPAN EQUITY GROWTH AND INCOME FUND

WHY THIS FUND?



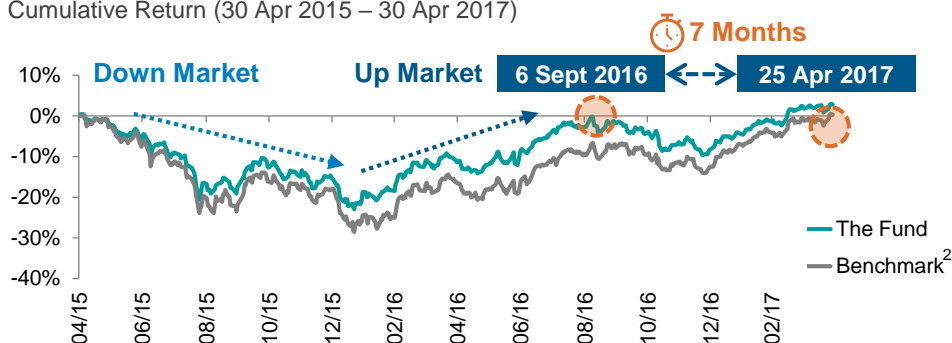
GROWING INCOME

Seeks capital appreciation and lower downside risk through high dividends securities.

1 MV STRATEGY

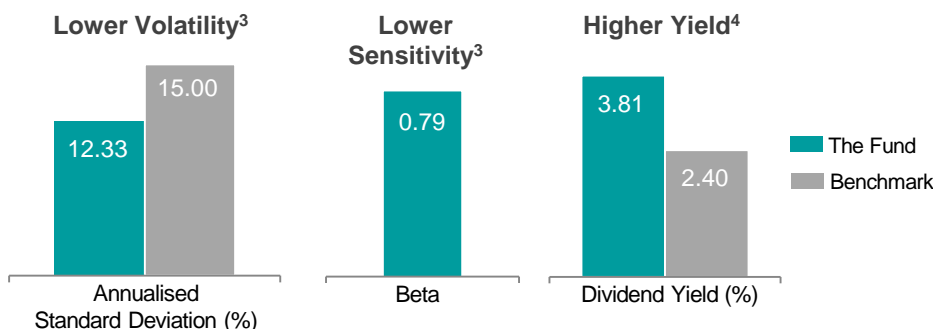
The Fund utilises a managed volatility (MV) strategy aims at controlling downside risk and recover loss as soon as possible, so to provide better total return over time

MV STRATEGY SHOWS SPEEDY RECOVERY¹
Cumulative Return (30 Apr 2015 – 30 Apr 2017)



2 LOWER VOLATILITY; HIGHER YIELD

The Fund has generated LOWER volatility and sensitivity relative to benchmark, supported by HIGHER dividend yield



3 INCOME OPPORTUNITIES

With a focus on quality dividend-paying stocks, the Fund is designed to capture income opportunities in the region. The Fund also offers share classes in different currencies, which provided regular income stream

ANNUALISED DIVIDEND RATE: CLASS A DISTRIBUTING (M) PLUS⁵
Monthly Distribution (The share class aims to declare and pay dividend on a monthly basis. Dividend amount or dividend rate is not guaranteed. Dividends of Distributing (M) Plus share class may be paid out of the Fund's capital. Please read the last point in the box above)

Record Date	USD	HKD	AUD (H)	2018			
				Feb	Mar	Apr	
01/19/2018	4.25%	4.25%	4.45%				
12/15/2017	4.25%	4.25%	4.45%				
11/17/2017	4.25%	4.25%	4.45%				
10/13/2017	4.25%	4.25%	4.55%				
09/15/2017	4.25%	4.25%	4.55%				
08/18/2017	4.25%	4.25%	4.55%				
				Record Date	2/16	3/16	4/13
				Ex-Date	2/20	3/19	4/16
				Payable / Reinvestment Date	2/22	3/22	4/19

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HOW DOES THE FUND POSITION AND PERFORM?

FUND DETAILS

Inception date	9 May 2007
Fund Size	USD 98.61 million
Number of Holdings	114
Weighted Average Capitalization	USD 51.99 billion

FUND VALUATION⁶

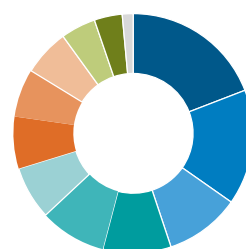
	Fund (X)	BM (X)	Discount against BM
Harmonic P/E (Trailing 12 Months)	13.47	15.96	-15.58%
Price-to-Book	2.20	3.01	-27.13%
Price-to-Sales	2.46	3.31	-25.79%
Price-to-Cashflow	11.58	17.35	-33.28%

COUNTRY ALLOCATION



- China 19.86%
- Taiwan 15.82%
- Hong Kong 11.65%
- Australia 9.13%
- Thailand 9.06%
- South Korea 7.04%
- Singapore 6.34%
- India 4.45%
- Others 15.18%
- Cash & Cash Equivalents 1.47%

SECTOR ALLOCATION



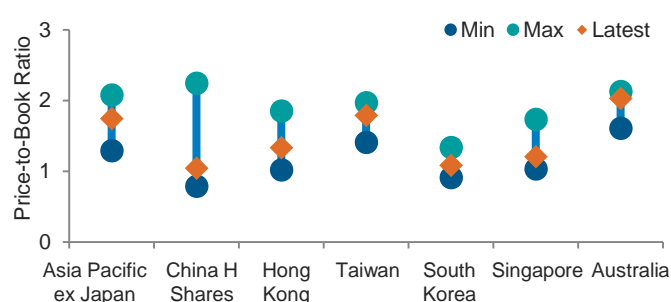
- Information Technology 19.15%
- Financials 15.58%
- Real Estate 10.15%
- Consumer Discretionary 9.21%
- Industrials 8.95%
- Energy 7.20%
- Materials 7.01%
- Consumer Staples 6.50%
- Utilities 6.29%
- Telecommunication Services 4.71%
- Other 3.78%
- Cash & Cash Equivalents 1.47%

CUMULATIVE PERFORMANCE^{1,7}

As at 31 January 2018	YTD	3-Month	1-Year	3-Year	5-Year
Fund – Class A Acc. (USD)	7.78%	10.31%	29.51%	30.84%	40.00%
Benchmark	6.72%	10.68%	38.17%	40.00%	52.48%

WHY ASIA PACIFIC EX JAPAN EQUITY NOW?

Earnings and revenue growth in Asia Pacific ex Japan market has recovered. The region also offer an attractive entrance opportunity as they are now trading at reasonable level.⁸



¹ Source: Legg Mason. Performance is net of fees and is calculated on a NAV to NAV basis (USD). Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund. Past performance is not indicative of future results. On 13 May 2015, 24 August 2016 and 30 November 2017, the investment objective, policy and/or restrictions were changed. The Fund: based on Clas A Acc. (USD). ² Benchmark (BM): MSCI AC Asia Pacific ex Japan Index (Net Dividends). Prior to 13 May 2015, the benchmark was MSCI AC Asia ex Japan Index (Net Dividends). ³ Based on 3-year annualised statistics for Class A Acc. (USD). ⁴ Portfolio Yield (gross of expenses), is not representative for an individual share class as the yield does not deduct the Total Expense Ratio or any applicable taxes and other locally applied costs that an investor may be subject to. ⁵ Source: BNY Mellon, as at 1 February 2018. Annualised Dividend Rate = (Dividend per Unit / Fund NAV as of Ex-Date) x (365 / Days in distribution period) x 100%. Dividend rate is not indicative of fund performance. A positive distribution yield does not imply a positive return. Past dividend rate is not indicative of future dividend rate. Net asset value of the funds may be volatile subject to market factors. 19 February 2018 is a US holiday. Ex-date will be moved to the following day, i.e. 20 February 2018. ⁶ Source: Legg Mason/Factset. ⁷ Calendar Year Performance of the Fund (Class A Acc. (USD)): Year-to-date (7.78%), 2017 (24.95%), 2016 (8.45%), 2015 (-8.52%), 2014 (5.01%) and 2013 (2.37%). ⁸ Source: Bloomberg, as at 31 October 2017. (Left) Based on MSCI AC Asia Pacific ex Japan. (Right) Based on month-end Price-to-Book ratio over 7-yrs for the respective indices. Asia Pacific ex Japan = MSCI AC Asia Pacific ex Japan; China H Shares = Hang Seng China Enterprise Index; Hong Kong = Hang Seng Index; Taiwan = Taiwan Stock Exchange Weighted Index; South Korea = KOSPI Index; Singapore = FTSE Straits Times Index; Australia = S&P ASX 200 Index.

IMPORTANT INFORMATION

Source: Legg Mason. Unless otherwise specified, all information as at 31 January 2018. Acc. = Accumulating share class. Net investment income accumulated daily into NAV. Any share class with "(H)" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks. A temporary negative position may be due to unsettled trade activity and/or the use of particular investment policies as allowed by the prospectus. This document is for information only and does not constitute a financial promotion or other financial, professional or investment advice in any way. All data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Where past performance is quoted, such figures are not indicative of future performance. This document does not constitute an offer or solicitation to buy or sell any units or shares in any fund. INVESTMENT INVOLVES RISKS. The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested. Please refer to the most current offering documents for further details, including the risk factors. If this document is distributed in Macau, this may not be used other than by the Distributors. Any views expressed are opinions of the respective investment affiliates as of the date of this document and are subject to change without notice based on market and other conditions and may differ from other investment affiliates or of the firm as a whole. These opinions are not intended to be a forecast of future events, a guarantee of future results or investment advice. The mention of any individual securities should neither constitute nor be construed as a recommendation to purchase or sell securities, and the information provided regarding such individual securities is not a sufficient basis upon which to make an investment decision. Exchange rate changes may cause the value of overseas investments to rise or fall. Where the Fund's base currency is not US/ HK Dollars, US/HK Dollar-based investors are exposed to exchange rate fluctuations. Neither Legg Mason nor any officer or employee of Legg Mason accepts any liability whatsoever for any loss arising from any use of this document or its contents. The information in this document is confidential and proprietary and may not be used other than by the intended user. This document may not be reproduced, distributed or published without prior written permission from Legg Mason. This document has not been reviewed by the Hong Kong Securities and Futures Commission in Hong Kong or Monetary Authority of Macau in Macau. Issuer: Legg Mason Asset Management Hong Kong Limited. HK1802072

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