

- INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.
- The Fund is a sub-fund of Legg Mason Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to provide long-term capital appreciation by investing at least two-thirds of its Net Asset Value in shares of companies domiciled in or conducting a predominant portion of their economic activities in one or more Asian countries which are listed in the prospectus as well as Australia and New Zealand. In addition, the Fund may, from time to time, invest in shares of companies domiciled in Pakistan and Sri Lanka.
- Investors will be exposed to equity market, Asia markets, concentration, currency, custody and settlement and debt securities risks.
- Investors will be exposed to China-specific risks, including the risk of significant change in Chinese political, social or economic policy, which may adversely affect the capital growth and performance of such investments. There are also special risks associated with the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect.
- The Fund may use certain types of financial derivative instruments, which may involve a higher degree of risk including but not limited to counterparty, volatility, liquidity, leverage and valuation risks, and the Fund may suffer a substantial loss.
- The Fund may invest in emerging markets which involve special risks, including liquidity, volatility, currency, political, economic, legal and regulatory risks.
- Securities of smaller companies generally are less liquid and more volatile than those of larger companies; and smaller companies generally are more likely to be adversely affected by poor economic or market conditions.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors.
- The directors of Legg Mason Global Funds Plc may at their discretion pay dividends out of capital of a Distributing Plus Share Class. The payment of dividends out of capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. Such distribution will result in a corresponding immediate decrease in the Net Asset Value per share of these Share Classes.

LEGG MASON QS MV ASIA PACIFIC EX JAPAN EQUITY GROWTH AND INCOME FUND

WHY THIS FUND?



GROWING INCOME

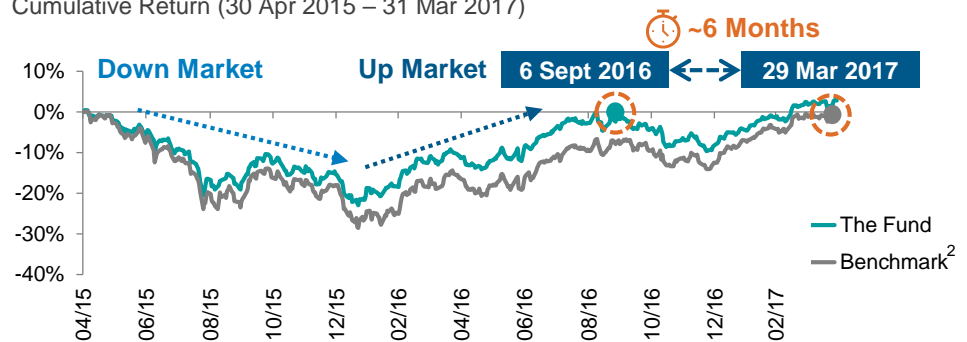
Seeks capital appreciation and lower downside risk through high dividends securities.

1 MV STRATEGY

The Fund utilises a managed volatility (MV) strategy aims at controlling downside risk and recover loss as soon as possible, so to provide better total return over time

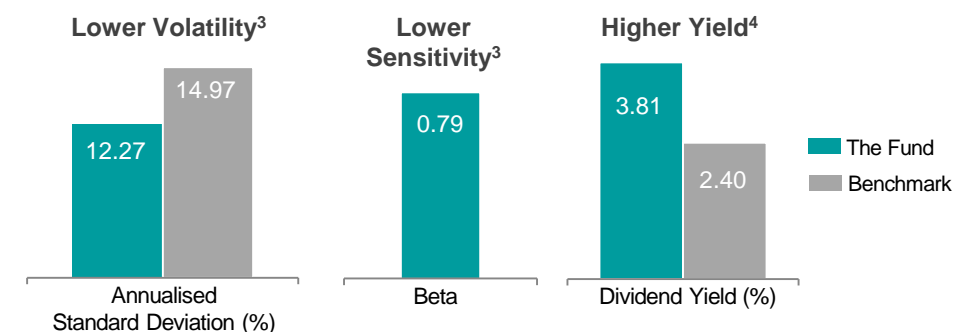
MV STRATEGY SHOWS SPEEDY RECOVERY^{1,7}

Cumulative Return (30 Apr 2015 – 31 Mar 2017)



2 LOWER VOLATILITY; HIGHER YIELD

The Fund has generated LOWER volatility and sensitivity relative to benchmark, supported by HIGHER dividend yield



3 INCOME OPPORTUNITIES

With a focus on quality dividend-paying stocks, the Fund is designed to capture income opportunities in the region. The Fund also offers share classes in different currencies, which provided regular income stream

ANNUALISED DIVIDEND RATE: CLASS A DISTRIBUTING (M) PLUS⁵
Monthly Distribution (The share class aims to declare and pay dividend on a monthly basis. Dividend amount or dividend rate is not guaranteed. Dividends of Distributing (M) Plus share class may be paid out of the Fund's capital. Please read the last point in the box above)

Record Date	USD	HKD	AUD (H)	2018			
				May	Jun	Jul	
04/13/2018	4.00%	4.00%	4.00%				
03/16/2018	4.00%	4.00%	4.00%				
02/16/2018	4.00%	4.00%	4.00%				
01/19/2018	4.25%	4.25%	4.45%				
12/15/2017	4.25%	4.25%	4.45%				
11/17/2017	4.25%	4.25%	4.45%				
				Record Date	5/18	6/15	7/13
				Ex-Date	5/21	6/18	7/16
				Payable / Reinvestment Date	5/24	6/21	7/19

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HOW DOES THE FUND POSITION AND PERFORM?

FUND DETAILS

Inception date	9 May 2007
Fund Size	USD 93.53 million
Number of Holdings	125
Weighted Average Capitalization	USD 46.37 billion

FUND VALUATION⁶

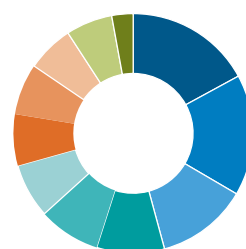
	Fund (X)	BM (X)	Discount against BM
Harmonic P/E (Trailing 12 Months)	11.87	14.13	-15.99%
Price-to-Book	2.02	2.69	-24.97%
Price-to-Sales	2.31	3.05	-24.07%
Price-to-Cashflow	10.51	14.66	-28.31%

COUNTRY ALLOCATION



- China 20.07%
- Hong Kong 13.18%
- Taiwan 13.14%
- Thailand 9.88%
- South Korea 9.67%
- Australia 7.71%
- Singapore 5.53%
- Malaysia 4.79%
- Others 13.15%
- Cash & Cash Equivalents 1.47%

SECTOR ALLOCATION



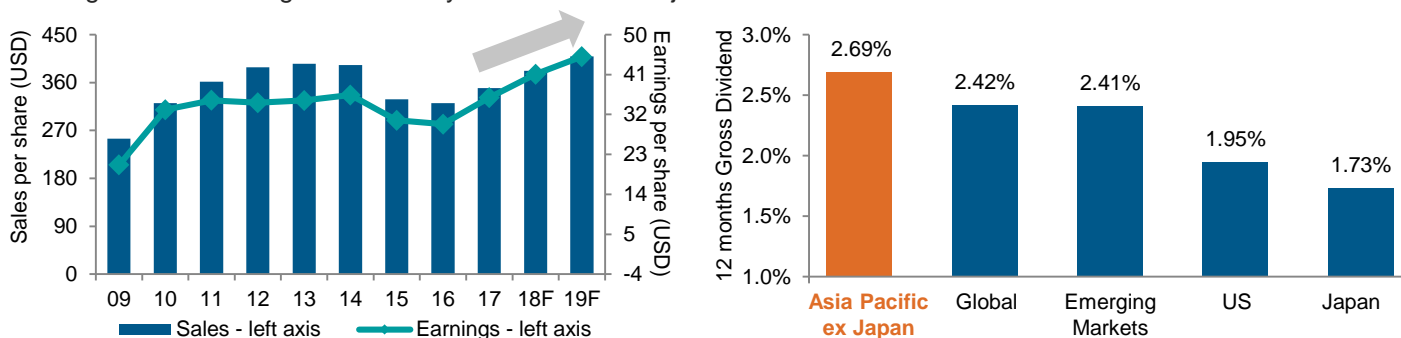
- Financials 17.07%
- Information Technology 16.36%
- Industrials 12.35%
- Real Estate 9.15%
- Consumer Discretionary 8.36%
- Utilities 7.36%
- Consumer Staples 6.93%
- Materials 6.92%
- Energy 6.33%
- Telecommunication Services 6.29%
- Cash & Cash Equivalents 2.88%

CUMULATIVE PERFORMANCE^{1,7}

As at 30 April 2018	YTD	3-Month	1-Year	3-Year	5-Year
Fund – Class A Acc. (USD)	2.00%	-5.36%	13.72%	16.87%	31.45%
Benchmark	0.41%	-5.91%	20.03%	20.05%	44.00%

WHY ASIA PACIFIC EX JAPAN EQUITY NOW?

Earnings and revenue growth in Asia Pacific ex Japan market has recovered, underlining corporates' financial health. The region also offer higher dividend yield than other major stock markets.⁸



¹ Source: Legg Mason. Performance is net of fees and is calculated on a NAV to NAV basis (USD). Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund. Past performance is not indicative of future results. On 13 May 2015, 24 August 2016 and 30 November 2017, the investment objective, policy and/or restrictions were changed. The Fund: based on Class A Acc. (USD). ² Benchmark (BM): MSCI AC Asia Pacific ex Japan Index (Net Dividends). Prior to 13 May 2015, the benchmark was MSCI AC Asia ex Japan Index (Net Dividends). ³ Based on 3-year annualised statistics for Class A Acc. (USD). ⁴ Portfolio Yield (gross of expenses), is not representative for an individual share class as the yield does not deduct the Total Expense Ratio or any applicable taxes and other locally applied costs that an investor may be subject to. ⁵ Source: BNY Mellon, as at 18 April 2018. Annualised Dividend Rate = (Dividend per Unit / Fund NAV as of Ex-Date) x (365 / Days in distribution period) x 100%. **Dividend rate is not indicative of fund performance. A positive distribution yield does not imply a positive return. Past dividend rate is not indicative of future dividend rate. Net asset value of the funds may be volatile subject to market factors.** ⁶ Source: Legg Mason/Factset. ⁷ Calendar Year Performance of the Fund (Class A Acc. (USD)): Year-to-date (2.00%), 2017 (24.95%), 2016 (8.45%), 2015 (-8.52%), 2014 (5.01%) and 2013 (2.37%). ⁸ Source: Bloomberg. (Left). As at 31 December 2017. Based on MSCI AC Asia Pacific ex Japan. F=Forecast. (Right): As at 31 March 2018; Asia Pacific ex Japan=MSCI Asia Pacific ex Japan; Emerging Markets=MSCI Emerging Markets; Global=MSCI AC World; US=S&P 500; Japan=Nikkei 225.

IMPORTANT INFORMATION

Source: Legg Mason. Unless otherwise specified, all information as at 30 April 2018. Acc. = Accumulating share class. Net investment income accumulated daily into NAV. Any share class with "(H)" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks. A temporary negative position may be due to unsettled trade activity and/or the use of particular investment policies as allowed by the prospectus. This document is for information only and does not constitute a financial promotion or other financial, professional or investment advice in any way. All data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Where past performance is quoted, such figures are not indicative of future performance. This document does not constitute an offer or solicitation to buy or sell any units or shares in any fund. **INVESTMENT INVOLVES RISKS.** The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested. Please refer to the most current offering documents for further details, including the risk factors. If this document is distributed in Macau, this may not be used other than by the Distributors. Any views expressed are opinions of the respective investment affiliates as of the date of this document and are subject to change without notice based on market and other conditions and may differ from other investment affiliates or of the firm as a whole. These opinions are not intended to be a forecast of future events, a guarantee of future results or investment advice. The mention of any individual securities should neither constitute nor be construed as a recommendation to purchase or sell securities, and the information provided regarding such individual securities is not a sufficient basis upon which to make an investment decision. Exchange rate changes may cause the value of overseas investments to rise or fall. Where the Fund's base currency is not US/ HK Dollars, US/HK Dollar-based investors are exposed to exchange rate fluctuations. Neither Legg Mason nor any officer or employee of Legg Mason accepts any liability whatsoever for any loss arising from any use of this document or its contents. The information in this document is confidential and proprietary and may not be used other than by the intended user. This document may not be reproduced, distributed or published without prior written permission from Legg Mason. This document has not been reviewed by the Hong Kong Securities and Futures Commission in Hong Kong or Monetary Authority of Macau in Macau. Issuer: Legg Mason Asset Management Hong Kong Limited. HK1805079

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