

Legg Mason Global Equity Fund

INVESTMENT MANAGER

Batterymarch Financial Management

ABOUT THE FUND

The Fund seeks to achieve long-term capital growth by investing at least 70% of its Total Assets in equity securities of companies in any country of the world. The Fund will invest primarily in developed markets and in larger, established companies, although there are no capitalisation restrictions.

FUND DETAILS

Reference Currency	US Dollar
Minimum Investment Amount	None
Fees	
- Subscription Fee	Up to 5.00%
- Management Fee	Up to 1.42% p.a.
Trading Frequency	Daily
Share Class Inception	
- Class A Ord USD	4 May 2001
Domicile	Luxembourg
NAV Listing	The Financial Times / Hong Kong Economic Journal / South China Morning Post
ISIN Code	LU0105129059
Bloomberg Ticker	LMGEAUS LX

FUND SNAPSHOT

	Class A Ord
NAV	USD 212.82
High*	USD 286.14
Low*	USD 123.79

* Based on since inception month end prices



Fund Size USD 23 million

■ INVESTMENT INVOLVES RISKS. Past performance is not indicative of future results.

- The Fund may invest up to 100% of its NAV in mortgage related securities, including mortgage-backed securities (MBS) and asset-backed securities (ABS), which can involve material additional risks, e.g. counterparty default risk, and may expose the Fund to significant losses.
- Investors should read and understand the Fund's most current offering document, including details of risk factors relevant to the Fund and, in particular, the risk of investment in foreign securities (including investment in emerging markets), mortgage related securities and asset-backed securities, before making an investment in the Fund.
- An investment in the Fund may not be suitable for all investors. The investment decision is yours but you should not invest in the Fund unless the intermediary who sells it to you has advised you that it is suitable for you and has explained why, including how buying it would be consistent with your investment objectives.

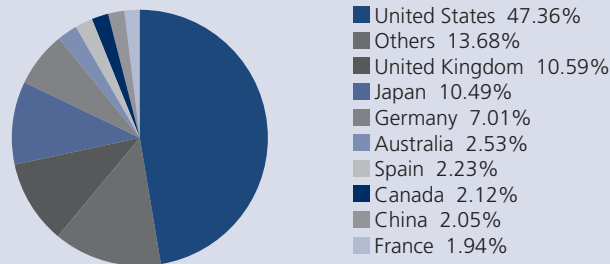
PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Ord	6.08%	1.33%	25.29%	-16.42%	-2.63%	13.89%
Benchmark	6.98%	1.08%	28.07%	-5.18%	13.71%	48.33%

Calendar Year	2010	2009	2008	2007	2006	2005
Class A Ord	9.87%	21.03%	-42.92%	9.71%	17.16%	4.58%
Benchmark	11.76%	29.99%	-40.71%	9.04%	20.07%	9.88%

- Performance is net of fees and is calculated on a NAV to NAV basis (USD).
- Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund. "Since Inception" figures are calculated from the first full month of investment.
- Benchmark: MSCI World Index (Net Dividends). On 31/08/2005 the benchmark was changed from gross dividends to net dividends.

COUNTRY OF ISSUE ALLOCATION



TOP FIVE SECTORS

	% of NAV		% of NAV
Financials	17.33%	Information Technology	11.90%
Consumer Discretionary	15.21%	Health Care	9.58%
Energy	12.49%		

TOP TEN HOLDINGS

	Sector (Country)	% of NAV
EXXON MOBIL CORP	Energy (United States)	1.95%
MICROSOFT CORP	Information Technology (United States)	1.87%
CHEVRON CORP	Energy (United States)	1.61%
ROYAL DUTCH SHELL PLC-A	Energy (Netherlands)	1.56%
GOOGLE INC	Information Technology (United States)	1.37%
INTEL CORP	Information Technology (United States)	1.36%
UNITED HEALTH GROUP	Healthcare (United States)	1.33%
RIO TINTO PLC	Materials (United Kingdom)	1.33%
SIEMENS AG	Industrials (Germany)	1.31%
VODAFONE GROUP	Telecommunication Services (United Kingdom)	1.29%
Total:		14.98%

This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Investment returns are denominated in the Fund's base currency. Where the Fund's base currency is not US/HK Dollars, US/HK Dollar-based investors are exposed to exchange rate fluctuations. This document does not constitute an offer or solicitation to buy or sell any units or shares in any fund and the distribution of this document in jurisdictions other than Hong Kong may be restricted. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Hong Kong Securities and Futures Commission.

Issuer of this document: Legg Mason Asset Management Hong Kong Limited.

美盛環球股票基金

投資經理

百駿財務管理

基金簡介

本基金透過將其總資產最少70%投資於在世界任何國家的股本證券，以達致長期資本增長。雖然在市值方面不受任何限制，基金主要投資於已發展市場及較大而且設立經年的公司。

基金詳情

報價貨幣	美元
最低投資額	沒有
費用	
- 認購費	不超過5.00%
- 管理費	每年不超過1.42%
交易日	每日
成立日期	2001年5月4日
- A類普通美元單位	盧森堡
註冊地	盧森堡
資產淨值參考報章	金融時報 / 信報 / 南華早報
ISIN號碼	LU0105129059
彭博資訊編碼	LMGEAUS LX

基金一覽

	A類普通單位
單位淨值	212.82 美元
最高*	286.14 美元
最低*	123.79 美元

*自成立以來，以月終收市價計算。



基金總值 2,300萬美元

- 投資附帶風險，過往表現並不預示未來業績。
- 本基金可將其最多100%的資產淨值投資於按揭相關的證券，包括按揭抵押證券(MBS)及資產抵押證券(ABS)，兩者均涉及重大額外風險(例如交易對手的違約風險)及可能造成基金的重大虧損。
- 投資於本基金前，投資者應閱讀及明白基金最新的銷售文件，包括有關基金的風險因素，尤其是外國證券(包括投資於新興市場)、按揭相關證券及資產抵押證券的投資風險。
- 本基金並不一定適合所有投資者。儘管投資於本基金是閣下的決定，除非銷售本基金的中介人已向閣下表明閣下適合投資於本基金，並已解釋箇中原因(包括購買本基金如何符合閣下的投資目標)，否則閣下不應投資於本基金。

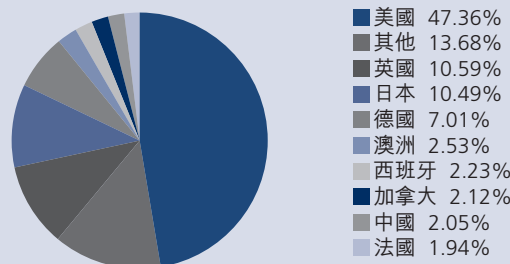
基金表現

	年初至今	3個月	1年	3年	5年	成立至今
A類普通單位	6.08%	1.33%	25.29%	-16.42%	-2.63%	13.89%
指標	6.98%	1.08%	28.07%	-5.18%	13.71%	48.33%

	2010	2009	2008	2007	2006	2005
A類普通單位	9.87%	21.03%	-42.92%	9.71%	17.16%	4.58%
指標	11.76%	29.99%	-40.71%	9.04%	20.07%	9.88%

- 基金表現以淨值(美元)計算，並已扣除所需費用。
- 超過一年的表現為累積回報。基金表現根據其所得的收入及資本收益再投資。自成立以來的回報是從首個完整的投資月份計算。
- 指標：摩根士丹利世界指數(含已扣稅股息)。於31/08/2005，指標表現已由「含未扣稅股息」更改為「含已扣稅股息」計算。

發行商所在國家分佈



五大行業分佈

行業	資產淨值百分比	行業	資產淨值百分比
金融	17.33%	資訊科技	11.90%
非必需消費品	15.21%	健康護理	9.58%
能源	12.49%		

十大投資項目

公司名稱	行業(國家)	資產淨值百分比
EXXON MOBIL CORP	能源(美國)	1.95%
MICROSOFT CORP	資訊科技(美國)	1.87%
CHEVRON CORP	能源(美國)	1.61%
ROYAL DUTCH SHELL PLC-A	能源(荷蘭)	1.56%
GOOGLE INC	資訊科技(美國)	1.37%
INTEL CORP	資訊科技(美國)	1.36%
UNITED HEALTH GROUP	健康護理(美國)	1.33%
RIO TINTO PLC	物料(英國)	1.33%
SIEMENS AG	工業(德國)	1.31%
VODAFONE GROUP	電訊服務(英國)	1.29%
總計：		14.98%

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