

# Legg Mason ClearBridge US Large Cap Growth Fund

Asian Private Banker Asset Management Awards For Excellence 2017 (Best Fund Provider - US Equity)<sup>1</sup>  
THOMSON REUTERS LIPPER Fund Awards 2016 (Best Fund over 5 Years - Equity US)<sup>2</sup>  
BENCHMARK Fund of the Year Awards 2015 - House Award: US Small/Mid-Cap Equity (Outstanding Achiever)<sup>3</sup>  
BENCHMARK Fund of the Year Awards 2014 - House Award: US Equity (Outstanding Achiever)<sup>4</sup>

## Sub-Investment Manager

ClearBridge Investments

## About The Fund

The Fund is a sub-fund of Legg Mason Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to generate long-term capital appreciation by investing at least 70% of its Net Asset Value in equity securities of a concentrated group of U.S. companies with large market capitalisations. The core holdings of the Fund will be companies that are dominant in their respective industries, global in scope and that have a long-term history of performance.

## Fund Details

**Reference Currency:** US Dollar  
**Month-end NAV:**  
Class A Acc. (USD) USD 244.29  
Class A Distr. (A) (USD) USD 244.41  
**Fees:**  
Management Fee: Up to 1.25% p.a.  
**Performance Inception Date:**  
Class A Acc. (USD) 18 February 1999  
Class A Distr. (A) (USD) 18 February 1999  
**ISIN Code:** IE00B19Z9505 / IE00B19Z8W00  
**Bloomberg Ticker:** LCULCAA ID / LCULCAI ID  
**Fund Size:** USD 1370 million  
**Number Of Holdings:** 52

## 3-Year Risk Statistics<sup>5</sup> (Annualised)

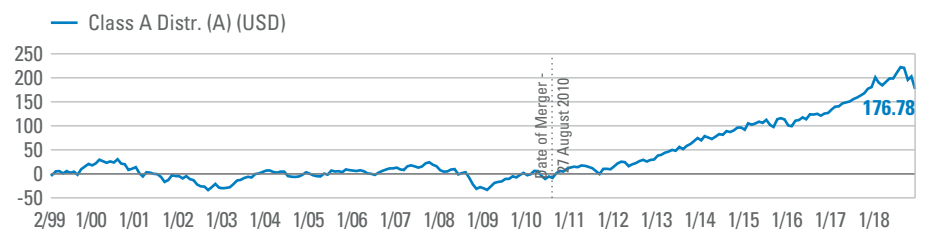
Sharpe Ratio 0.73  
Risk Adjusted Alpha -0.92%  
Beta 0.90  
Standard Deviation 11.56%

## Sector Allocation (%)

Information Technology 31.62  
Health Care 16.99  
Communication Services 12.51  
Consumer Discretionary 12.31  
Industrials 8.49  
Consumer Staples 5.88  
Financials 5.36  
Others 7.20  
Cash & Cash Equivalents -0.36

- INVESTMENT INVOLVES RISKS.** The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.
- Investors will be exposed to equity market, US markets, concentration, custody and settlement, currency and debt securities risks.
- The Fund may use certain types of financial derivative instruments, which may involve a higher degree of risk including but not limited to counterparty, volatility, liquidity, leverage and valuation risks, and the Fund may suffer a substantial loss.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors.

## Cumulative Performance (%) (Since Inception)



	YTD	3-Month	1-Year	3-Year	5-Year
<b>Class A Acc. (USD)</b>	-1.41	-13.72	-1.41	29.73	58.52
<b>Class A Distr. (A) (USD)</b>	-1.39	-13.71	-1.39	29.76	58.54
Benchmark (USD)	-1.51	-15.89	-1.51	37.32	64.03
<b>Calendar Year</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>Class A Acc. (USD)</b>	-1.41	23.74	6.34	8.53	12.58
<b>Class A Distr. (A) (USD)</b>	-1.39	23.74	6.34	8.53	12.58
Benchmark (USD)	-1.51	30.21	7.08	5.67	13.05

Performance is net of fees and is calculated on a NAV to NAV basis (USD).

Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund.

Acc. = Accumulating share class. Net investment income accumulated daily into NAV.

Distr. (A) = Distributing share class. The share class aims to declare and pay dividend on an annual basis. Dividend amount or dividend rate is not guaranteed.

Performance includes periods prior to the Fund's launch date (20 April 2007), reflecting performance of the predecessor fund (which has a substantially similar investment objective and policy and managed by the same portfolio management team), whose assets were transferred into this Fund on 20 April 2007.

On 27 August 2010, the predecessor Legg Mason US Large Cap Growth Fund (which has a substantially similar investment objective and policy and managed by the same portfolio management team but was not authorized in Hong Kong) was merged into the Legg Mason ClearBridge US Large Cap Growth Fund.

Benchmark: Russell 1000 Growth Index.

## Top Ten Holdings (%)

Amazon.com Inc	6.15	UnitedHealth Group Inc	3.26
Alphabet Inc	4.60	Adobe Inc	2.83
Microsoft Corp	4.59	Apple Inc	2.36
Visa Inc	3.64	Zoetis Inc	2.33
Facebook Inc	3.59	VW Grainger Inc	2.29
		<b>Total</b>	<b>35.64</b>

<sup>1</sup> Source: Asian Private Banker. Awarded company: Legg Mason Global Asset Management. Based on performance up to 31 December 2016.

<sup>2</sup> Source: Lipper, based on performance of Class A Distr. (A) (USD) up to 31 December 2016.

<sup>3</sup> Source: BENCHMARK. Awarded company: Legg Mason Global Asset Management. Based on performance up to 30 September 2015.

<sup>4</sup> Source: BENCHMARK. Awarded company: Legg Mason Global Asset Management. Based on performance up to 30 September 2014.

<sup>5</sup> Based on Class A Distr. (A) (USD) share.

A temporary negative position may be due to unsettled trade activity and/or the use of particular investment policies as allowed by the prospectus.

This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Investment returns are denominated in the Fund's base currency. Exchange rate changes may cause the value of overseas investments to rise or fall. Where the Fund's base currency is not US/HK Dollars, US/HK Dollar-based investors are exposed to exchange rate fluctuations. This document does not constitute an offer or solicitation to buy or sell any units or shares in any fund and the distribution of this document in jurisdictions other than Hong Kong or Macau may be restricted. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission in Hong Kong or Monetary Authority of Macao in Macau.

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