

# Legg Mason Western Asset US Money Market Fund

## SUB-INVESTMENT MANAGER

Western Asset Management

## ABOUT THE FUND

The Fund seeks to provide a reasonable level of current income, consistent with the preservation of capital, by investing at least two-thirds of its Total Asset Value in high-quality, short-term Money Market Instruments denominated in U.S. Dollars and issued by U.S. issuers. The Fund will limit, on average, the dollar-weighted average maturity/life of its investments to 60 days or less.

## FUND DETAILS

Reference Currency US Dollar

Minimum Investment Amount

- Initial USD 1,000

- Subsequent USD 500

### Fees

- Initial Charge Up to 5.00%

- Management Fee Up to 0.80% p.a.

Trading Frequency Daily

Fund Launch Date 27 February 2004

### Performance

#### Inception Date

- Class A Acc USD 8 May 2007

- Class A Dis (D) USD 27 February 2004

- Class A Dis (M) USD 21 May 2010

Domicile Dublin, Ireland

NAV Listing The Financial Times /  
HK Economic Journal /  
South China Morning  
Post

ISIN Code IE00B19Z6R17 /

IE0034205421 /

IE00B2417L25

Bloomberg Ticker LUMMUAA ID /

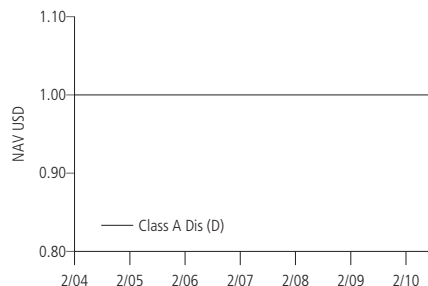
LEGUSMA ID /

LUMMAMI ID

## FUND SNAPSHOT

	Class A Acc	Class A Dis (D)	Class A Dis (M)
NAV	USD 105.61	USD 1.00	USD 1.00
High*	USD 105.62	USD 1.00	USD 1.00
Low*	USD 100.29	USD 1.00	USD 1.00

\* Based on since inception month end prices



Fund Size USD 3957 Million

Current Yield<sup>1</sup> 0.25%

Number of Holdings 159

Weighted Average Life 2.16 months

Effective Duration<sup>2</sup> 1.56 monthsS&P Credit Quality<sup>2</sup> AA

<sup>1</sup> The current yield (gross of expenses) is calculated by dividing the annual income by the current price of the bond or bond portfolio.

<sup>2</sup> Weighted Average

- INVESTMENT INVOLVES RISKS. Past performance is not indicative of future results.
- The Fund may invest in a single country which may give rise to increased risk over more diversified funds.
- Investors should read and understand the Fund's most current offering document, including details of risk factors relevant to the Fund before making an investment in the Fund.
- An investment in the Fund may not be suitable for all investors. The investment decision is yours but you should not invest in the Fund unless the intermediary who sells it to you has advised you that it is suitable for you and has explained why, including how buying it would be consistent with your investment objectives.

## PERFORMANCE

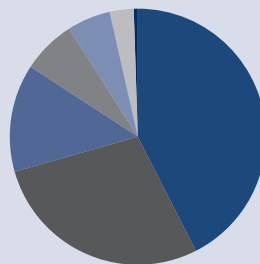
	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Acc	0.00%	-0.01%	0.01%	4.49%	N/A	5.61%
Class A Dis (D)	0.02%	0.01%	0.04%	4.64%	13.61%	15.08%
Benchmark	0.06%	0.04%	0.09%	3.22%	12.80%	15.65%

Calendar Year	2009	2008	2007	2006	2005	2004
Class A Acc	0.18%	2.42%	N/A	N/A	N/A	N/A
Class A Dis (D)	0.20%	2.44%	4.60%	4.41%	2.16%	N/A
Benchmark	0.09%	1.35%	4.56%	4.75%	2.93%	N/A

- Performance is net of fees and is calculated on a NAV to NAV basis (USD).
- Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund.
- Acc = Accumulating share class. Net investment income accumulated daily into NAV.
- Dis (D) = Distributing share class. Dividend declared daily and paid out monthly.
- Dis (M) = Distributing share class. Dividend declared and paid out monthly.
- Performance of Class A Dis (M) USD is not shown as it has been incepted for less than 6 months.
- Benchmark: Citi 1 Month U.S. Treasury Bill Index. "Since Inception" benchmark performance is calculated from performance inception of Class A Dis (D) share.

## SECTOR ALLOCATION



- Commercial Papers 42.51%
- Certificate of Deposit 28.08%
- Time Deposits 13.60%
- Governments 6.79%
- Corporate - Investment Grade 5.48%
- Discount Notes 3.04%
- Bank Obligations 0.51%

## TOP TEN HOLDINGS

	% of NAV		% of NAV
Credit Agricole 0.210 02.08.2010	2.90%	Societe Generale 0.000 02.08.2010	1.77%
BNP Paribas Finance Inc 0.000 02.08.2010	2.15%	FHLMC Agency Note 0.365 05.08.2011	1.50%
Natixis 0.230 02.08.2010	1.89%	Dexia Delaware LLC 0.000 06.08.2010	1.39%
Commerzbank 0.000 03.08.2010	1.87%	Svenska Handelsbanken 0.345 24.09.2010	1.26%
General Electric 0.000 02.08.2010	1.84%	Sumitomo Mitsui Bank 0.400 12.08.2010	1.26%
<b>Total:</b>		<b>Total:</b>	<b>17.83%</b>

This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Investment returns are denominated in the Fund's base currency. Where the Fund's base currency is not US/HK Dollars, US/HK Dollar-based investors are exposed to exchange rate fluctuations. This document does not constitute an offer or solicitation to buy or sell any units or shares in any fund and the distribution of this document in jurisdictions other than Hong Kong may be restricted. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Hong Kong Securities and Futures Commission.

Issuer of this document: Legg Mason Asset Management Hong Kong Limited.

# 美盛西方資產美元貨幣市場基金

## 副投資經理

西方資產管理

## 基金簡介

本基金將其資產總值至少三分之二投資於以美元計值並由美國發行人所發行的優質短期貨幣市場工具，以提供合理水平的流動收益，同時保障資本。本基金會將其投資的金額加權平均到期期限限於60日或以下。

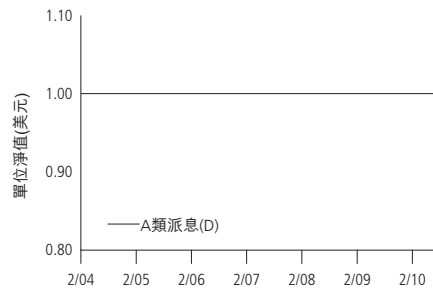
## 基金詳情

報價貨幣	美元
最低投資額	
- 首次投資額	1,000 美元
- 隨後投資額	500 美元
費用	
- 認購費	不超過5.00%
- 管理費	每年不超過0.80%
交易日	每日
基金成立日期	2004年2月27日
表現計算自	
- A類美元累積	2007年5月8日
- A類美元派息(D)	2004年2月27日
- A類美元派息(M)	2010年5月21日
註冊地	愛爾蘭都柏林
資產淨值參考報章	金融時報 / 信報 / 南華早報
ISIN號碼	IE00B19Z6R17 / IE0034205421 / IE00B2417L25
彭博資訊編碼	LUMMUA ID / LEGUSMA ID / LUMMAMI ID

## 基金一覽

	A類累積	A類派息(D)	A類派息(M)
單位淨值	105.61 美元	1.00 美元	1.00 美元
最高 <sup>1</sup>	105.62 美元	1.00 美元	1.00 美元
最低 <sup>1</sup>	100.29 美元	1.00 美元	1.00 美元

\*自成立以來，以月終收市價計算。



基金總值	39.57億美元
現時孳息率 <sup>1</sup>	0.25%
投資項目數量	159
加權平均到期日	2.16個月
有效存續期 <sup>2</sup>	1.56個月
標普信貸評級 <sup>2</sup>	AA

<sup>1</sup> 現時孳息率 (未扣除費用) 的計算為年度收入除以債券或債券投資組合的現時價格。

<sup>2</sup> 加權平均值

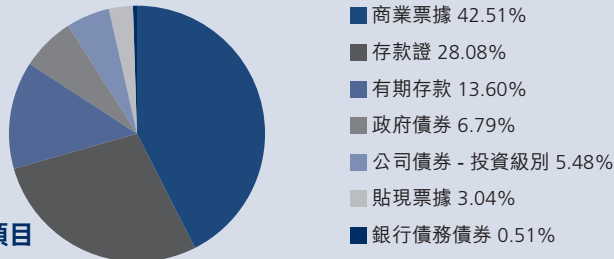
- 投資附帶風險，過往表現並不預示未來業績。
- 本基金投資於單一國家，所涉及的投資風險可能較投資於多個國家的基金為高。
- 投資於本基金前，投資者應閱讀及明白基金最新的銷售文件，包括有關本基金的風險因素。
- 本基金並不一定適合所有投資者。儘管投資於本基金是閣下的決定，除非銷售本基金的中介人已向閣下表明閣下適合投資於本基金，並已解釋箇中原因(包括購買本基金如何符合閣下的投資目標)，否則閣下不應投資於本基金。

## 基金表現

	年初至今	3個月	1年	3年	5年	成立至今
A類累積	0.00%	-0.01%	0.01%	4.49%	不適用	5.61%
A類派息(D)	0.02%	0.01%	0.04%	4.64%	13.61%	15.08%
指標	0.06%	0.04%	0.09%	3.22%	12.80%	15.65%
曆年回報	2009	2008	2007	2006	2005	2004
A類累積	0.18%	2.42%	不適用	不適用	不適用	不適用
A類派息(D)	0.20%	2.44%	4.60%	4.41%	2.16%	不適用
指標	0.09%	1.35%	4.56%	4.75%	2.93%	不適用

- 基金表現以淨值(美元)計算，並已扣除所需費用。
- 超過一年的表現為累積回報。基金表現根據其所得的收入及資本收益再投資。
- 累積 = 累積單位。投資淨收益將每日累計入資產淨值。
- 派息(D) = 分派單位。股息將每日宣讀，並每月分派。
- 派息(M) = 分派單位。股息將每月宣讀及分派。
- 由於A類美元派息(M)成立少於6個月，暫未提供其回報表現。
- 指標：花旗一個月美國國庫券指數。成立至今的指標表現以A類派息(D)成立日期起計算。

## 資產分佈



## 十大投資項目

資產淨值百分比	資產淨值百分比
Credit Agricole 0.210 02.08.2010	2.90%
BNP Paribas Finance Inc 0.000 02.08.2010	2.15%
Natixis 0.230 02.08.2010	1.89%
Commerzbank 0.000 03.08.2010	1.87%
General Electric 0.000 02.08.2010	1.84%
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Sumitomo Mitsui Bank 0.400 12.08.2010	1.26%
<b>總計：</b>	<b>17.83%</b>

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此文件發行人：美盛資產管理香港有限公司