

# Legg Mason ClearBridge Value Fund

Asian Private Banker Asset Management Awards For Excellence 2017 (Best Fund Provider - US Equity)<sup>1</sup>  
BENCHMARK Fund of the Year Awards 2015 - House Award: US Small/Mid-Cap Equity (Outstanding Achiever)<sup>2</sup>  
BENCHMARK Fund of the Year Awards 2014 - House Award: US Equity (Outstanding Achiever)<sup>3</sup>

## Investment Manager

ClearBridge, LLC

## About The Fund

The Fund is a sub-fund of Legg Mason Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to achieve long-term capital appreciation principally through investing in securities of U.S. issuers that the Investment Manager believes to be undervalued in relation to their intrinsic value.

## Fund Details

**Reference Currency:** US Dollar  
**Month-end NAV:**  
Class A Acc. (USD) USD 96.06  
Class A Distr. (A) (USD) USD 182.51  
**Fees:**  
Management Fee: Up to 1.35% p.a.  
**Inception Date:**  
Class A Acc. (USD) 24 April 2007  
Class A Distr. (A) (USD) 23 March 1998  
**ISIN Code:** IE00B19Z3581 / IE0002270589  
**Bloomberg Ticker:** LEVAUAA ID / VALUFND ID  
**Fund Size:** USD 313 million  
**Number Of Holdings:** 51

## 3-Year Risk Statistics<sup>4</sup> (Annualised)

Sharpe Ratio 0.17  
Risk Adjusted Alpha -7.26%  
Beta 1.17  
Standard Deviation 13.86%

## Sector Allocation (%)

Financials	17.29
Health Care	17.15
Information Technology	15.56
Energy	9.45
Industrials	7.85
Communication Services	7.03
Consumer Discretionary	6.52
Utilities	5.57
Consumer Staples	3.37
Real Estate	2.81
Materials	2.64
Cash & Cash Equivalents	4.77

- INVESTMENT INVOLVES RISKS.** The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.
- Investors will be exposed to equity market, US markets, concentration, custody and settlement, currency and debt securities risks.
- In light of the investment style of the Fund, the Fund may face the risk of mis-estimation by the Investment Manager in its fundamental analysis regarding the companies in which the Fund invests. The performance of the Fund may not closely correlate to specific market indices over time and may include extended periods of underperformance as compared to the broader market.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors.

## Cumulative Performance (%) (Since Inception)



	YTD	3-Month	1-Year	3-Year	5-Year
<b>Class A Acc. (USD)</b>	-14.22	-16.29	-14.22	7.58	14.77
<b>Class A Distr. (A) (USD)</b>	-14.22	-16.29	-14.22	7.57	14.76
Benchmark (USD)	-4.38	-13.52	-4.38	30.42	50.33

Calendar Year	2018	2017	2016	2015	2014
<b>Class A Acc. (USD)</b>	-14.22	12.92	11.07	-4.63	11.85
<b>Class A Distr. (A) (USD)</b>	-14.22	12.92	11.06	-4.63	11.86
Benchmark (USD)	-4.38	21.83	11.96	1.38	13.69

Performance is net of fees and is calculated on a NAV to NAV basis (USD).

Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund.

Acc. = Accumulating share class. Net investment income accumulated daily into NAV.

Distr. (A) = Distributing share class. The share class aims to declare and pay dividend on an annual basis. Dividend amount or dividend rate is not guaranteed.

Benchmark: S&P 500 Index.

## Top Ten Holdings (%)

Alphabet Inc	6.12	Alexion Pharmaceuticals Inc	3.31
Microsoft Corp	4.63	Wells Fargo & Co	3.27
Oracle Corp	4.12	Exelon Corp	3.19
Kinder Morgan Inc/DE	3.48	American International Group Inc	3.11
Allergan PLC	3.41	Intercontinental Exchange Inc	2.71
<b>Total</b>			<b>37.35</b>

<sup>1</sup> Source: Asian Private Banker. Awarded company: Legg Mason Global Asset Management. Based on performance up to 31 December 2016.

<sup>2</sup> Source: BENCHMARK. Awarded company: Legg Mason Global Asset Management. Based on performance up to 30 September 2015.

<sup>3</sup> Source: BENCHMARK. Awarded company: Legg Mason Global Asset Management. Based on performance up to 30 September 2014.

<sup>4</sup> Based on Class A Distr. (A) (USD) share.

A temporary negative position may be due to unsettled trade activity and/or the use of particular investment policies as allowed by the prospectus.

This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Investment returns are denominated in the Fund's base currency. Exchange rate changes may cause the value of overseas investments to rise or fall. Where the Fund's base currency is not US/HK Dollars, US/HK Dollar-based investors are exposed to exchange rate fluctuations. This document does not constitute an offer or solicitation to buy or sell any units or shares in any fund and the distribution of this document in jurisdictions other than Hong Kong or Macau may be restricted. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission in Hong Kong or Monetary Authority of Macao in Macau.

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