

Legg Mason Batterymarch Asia Pacific Equity Fund

Standard & Poor's Fund Management Rating¹ **AA**

SUB-INVESTMENT MANAGER

Batterymarch Financial Management

ABOUT THE FUND

The Fund seeks to provide long-term capital appreciation by investing at least two-thirds of its Total Asset Value in equity securities of companies domiciled in or are conducting a predominant portion of their economic activities in one or more emerging Asian countries. The Fund may invest in one or a few countries, either broadly or in particular geographic regions, and generally will be broadly diversified among industries.

FUND DETAILS

Reference Currency US Dollar

Minimum Investment Amount

- Initial USD 1,000

- Subsequent USD 500

Fees

- Initial Charge Up to 5.00%

- Management Fee Up to 1.50% p.a.

Trading Frequency Daily

Inception Date

- Class A Acc USD 9 May 2007

- Class A Dis (A) USD 25 February 2004

Domicile Dublin, Ireland

NAV Listing The Financial Times /

HK Economic Journal /

South China Morning

Post

ISIN Code IE00B19Z5X02 /

IE0034204895

Bloomberg Ticker LEPEUAA ID /

LEGPAAE ID

FUND SNAPSHOT

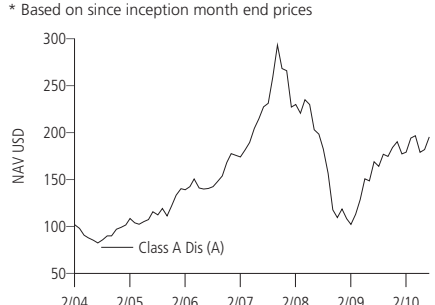
Class A Acc Class A Dis (A)

NAV USD 100.85 USD 195.37

High* USD 148.56 USD 293.21

Low* USD 51.82 USD 82.46

* Based on since inception month end prices



Fund Size USD 160 Million

Number of Holdings 149

RISK STATISTICS²

	3 Years
Standard Deviation	32.72%
Beta	0.98
R-Squared	97%
Risk Adjusted Alpha	-2.31%
Sharpe Ratio	-0.01

¹ Rated "AA" in its latest review in December 2009.

² Annualised. Based on Class A Dis (A) share.

■ INVESTMENT INVOLVES RISKS. Past performance is not indicative of future results.

■ Investors should read and understand the Fund's most current offering document, including details of risk factors relevant to the Fund, in particular, the risk of investment in the securities of emerging markets issuers and derivatives, before making an investment in the Fund.

■ An investment in the Fund may not be suitable for all investors and should not constitute a substantial proportion of an investment portfolio. The investment decision is yours but you should not invest in the Fund unless the intermediary who sells it to you has advised you that it is suitable for you and has explained why, including how buying it would be consistent with your investment objectives.

PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Acc	2.72%	-0.63%	15.75%	-12.46%	N/A	0.85%
Class A Dis (A)	2.68%	-0.65%	15.64%	-12.65%	71.68%	98.62%
Benchmark	1.86%	-1.44%	14.37%	-6.24%	72.14%	112.17%

Calendar Year	2009	2008	2007	2006	2005	2004
Class A Acc	63.28%	-55.36%	N/A	N/A	N/A	N/A
Class A Dis (A)	63.12%	-55.40%	49.73%	33.21%	34.56%	N/A
Benchmark	72.53%	-52.23%	40.52%	33.74%	23.17%	N/A

- Performance is net of fees and is calculated on a NAV to NAV basis (USD).

- Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund.

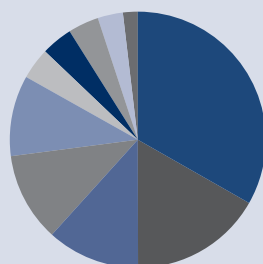
- Acc = Accumulating share class. Net investment income accumulated daily into NAV.

- Dis (A) = Distributing share class. Dividend declared and paid out annually.

- Benchmark: MSCI AC Asia ex Japan Index (Net Dividends). Prior to 2 November 2009, the benchmark was MSCI AC Asia ex Japan Index (Gross Dividends).

- "Since inception" benchmark performance is calculated from performance inception of Class A Dis (A) share.

SECTOR ALLOCATION



Financials	33.23%
Information Technology	16.74%
Consumer Discretionary	11.73%
Industrials	11.24%
Materials	10.20%
Cash & Cash Equivalents	3.97%
Energy	3.95%
Telecommunications Services	3.88%
Consumer Staples	3.19%
Others	1.87%

COUNTRY OF ISSUE ALLOCATION

	% of NAV		% of NAV
China	26.44%	Singapore	4.88%
South Korea	18.22%	Thailand	4.38%
Taiwan	12.00%	Cash & Cash Equivalents	3.97%
India	9.67%	Sri Lanka	2.17%
Hong Kong	7.54%	Pakistan	1.65%
Indonesia	7.45%	Philippines	1.63%

TOP TEN HOLDINGS

	% of NAV		% of NAV
Samsung Electronic	3.71%	Suntec	1.84%
Hon Hai Precision	2.90%	China Construction Bank	1.77%
China Mobile Ltd	2.78%	Bank Mandiri	1.72%
Taiwan Semiconductor	1.98%	LG Corp	1.58%
Industrial & Commercial Bank Of China	1.88%	China Life Insurance	1.56%
Total:		Total:	21.72%

This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Investment returns are denominated in the Fund's base currency. Where the Fund's base currency is not US/HK Dollars, US/HK Dollar-based investors are exposed to exchange rate fluctuations. This document does not constitute an offer or solicitation to buy or sell any units or shares in any fund and the distribution of this document in jurisdictions other than Hong Kong may be restricted. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Hong Kong Securities and Futures Commission.

Issuer of this document: Legg Mason Asset Management Hong Kong Limited.

美盛百駿亞太股票基金

標準普爾基金管理評級¹ AA

副投資經理

百駿財務管理

基金簡介

本基金透過將其資產總值至少三分之二投資於在一個或多新興亞洲國家註冊成立或進行大部份經濟活動的公司的股本證券，以達致長期的資本增值。本基金將投資於在廣泛或某特定地區的一個或數個國家，一般會分散涵蓋多個行業。

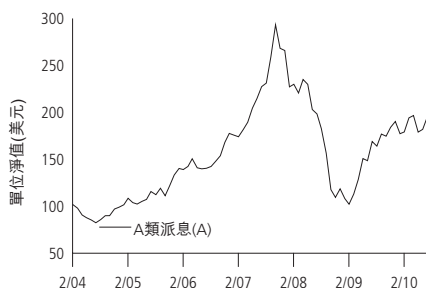
基金詳情

報價貨幣	美元
最低投資額	
- 首次投資額	1,000 美元
- 隨後投資額	500 美元
費用	
- 認購費	不超過5.00%
- 管理費	每年不超過1.50%
交易日	每日
成立日期	
- A類美元累積	2007年5月9日
- A類美元派息(A)	2004年2月25日
註冊地	愛爾蘭都柏林
資產淨值參考報章	金融時報 / 信報 / 南華早報
ISIN號碼	IE00B19Z5X02 / IE0034204895
彭博資訊編碼	LEPEUAA ID / LEGPAEA ID

基金一覽

	A類累積	A類派息(A)
單位淨值	100.85 美元	195.37 美元
最高*	148.56 美元	293.21 美元
最低*	51.82 美元	82.46 美元

*自成立以來，以月終收市價計算。



基金總值 1.60億美元
投資項目數量 149

風險統計²

	3年
標準差	32.72%
貝他系數	0.98
R ²	97%
阿爾法系數	-2.31%
夏普比率	-0.01

¹於2009年12月的檢閱中被評定為AA級基金。²年度化。以A類派息(A)計算。

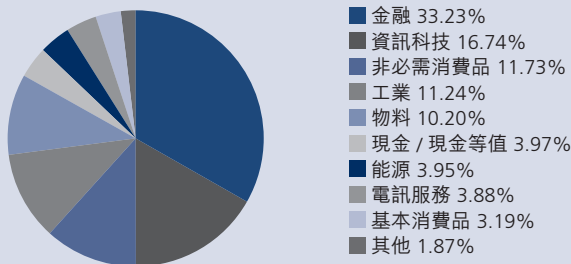
- 投資附帶風險，過往表現並不預示未來業績。
- 投資於本基金前，投資者應閱讀及明白基金最新的銷售文件，包括有關本基金的風險因素，尤其是新興市場證券及衍生工具的投資風險。
- 本基金並不一定適合所有投資者，亦不應構成投資組合的重大部份。儘管投資於本基金是閣下的決定，除非銷售本基金的中介人已向閣下表明閣下適合投資於本基金，並已解釋箇中原因(包括購買本基金如何符合閣下的投資目標)，否則閣下不應投資於本基金。

基金表現

	年初至今	3個月	1年	3年	5年	成立至今
A類累積	2.72%	-0.63%	15.75%	-12.46%	不適用	0.85%
A類派息(A)	2.68%	-0.65%	15.64%	-12.65%	71.68%	98.62%
指標	1.86%	-1.44%	14.37%	-6.24%	72.14%	112.17%
曆年回報	2009	2008	2007	2006	2005	2004
A類累積	63.28%	-55.36%	不適用	不適用	不適用	不適用
A類派息(A)	63.12%	-55.40%	49.73%	33.21%	34.56%	不適用
指標	72.53%	-52.23%	40.52%	33.74%	23.17%	不適用

- 基金表現以淨值(美元)計算，並已扣除所需費用。
- 超過一年的表現為累積回報。基金表現根據其所得的收入及資本收益再投資。
- 累積 = 累積單位。投資淨收益將每日累計入資產淨值。
- 派息(A) = 分派單位。股息將每年宣派及分派。
- 指標：摩根士丹利綜合亞洲(日本除外)指數(含已扣稅股息)。在2009年11月2日以前，指標為摩根士丹利綜合亞洲(日本除外)指數(含未扣稅股息)。成立至今的指標表現以A類派息(A)成立日期起計算。

行業分佈



發行商所在國家分佈

發行商	資產淨值百分比	發行商	資產淨值百分比
中國	26.44%	新加坡	4.88%
南韓	18.22%	泰國	4.38%
台灣	12.00%	現金 / 現金等值	3.97%
印度	9.67%	斯里蘭卡	2.17%
香港	7.54%	巴基斯坦	1.65%
印尼	7.45%	菲律賓	1.63%

十大投資項目

投資項目	資產淨值百分比	投資項目	資產淨值百分比
Samsung Electronic	3.71%	Suntec	1.84%
Hon Hai Precision	2.90%	China Construction Bank	1.77%
China Mobile Ltd	2.78%	Bank Mandiri	1.72%
Taiwan Semiconductor	1.98%	LG Corp	1.58%
Industrial & Commercial Bank Of China	1.88%	China Life Insurance	1.56%
總計：		總計：	21.72%

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此文件發行人：美盛資產管理香港有限公司