

# Legg Mason QS MV Asia Pacific ex Japan Equity Growth and Income Fund

## Sub-Investment Manager

QS Investors

## About The Fund

The Fund is a sub-fund of Legg Mason Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to provide long-term capital appreciation by investing at least two-thirds of its Net Asset Value in shares of companies domiciled in or conducting a predominant portion of their economic activities in one or more Asian countries which are listed in the prospectus as well as Australia and New Zealand. In addition, the Fund may, from time to time, invest in shares of companies domiciled in Pakistan and Sri Lanka.

## Fund Details

**Reference Currency:** USD / HKD / AUD

**Month-end NAV:**  
Class A Acc. (USD) USD 136.63  
Class A Distr. (M) Plus (USD) USD 97.50  
Class A Distr. (M) Plus (HKD) HKD 98.14  
Class A Distr. (M) Plus (AUD) (H) AUD 101.62

**Fees:**  
Management Fee: Up to 1.35% p.a.

**Performance Inception Date:**  
Class A Acc. (USD) 9 May 2007  
Class A Distr. (M) Plus (USD) 30 September 2014  
Class A Distr. (M) Plus (HKD) 30 September 2014  
Class A Distr. (M) Plus (AUD) (H) 21 July 2016

**ISIN Code:** IE00B19Z5X02 / IE00BQJZWZ67 / IE00BQJZX192 / IE00BQJZX085

**Bloomberg Ticker:** LEPEUAA ID / LMPPEMPU ID / LMPPEMPH ID / LMPPEMPA ID

**Fund Size:** USD 79.83 million

**Number Of Holdings:** 112

## 3-Year Risk Statistics<sup>1</sup> (Annualised)

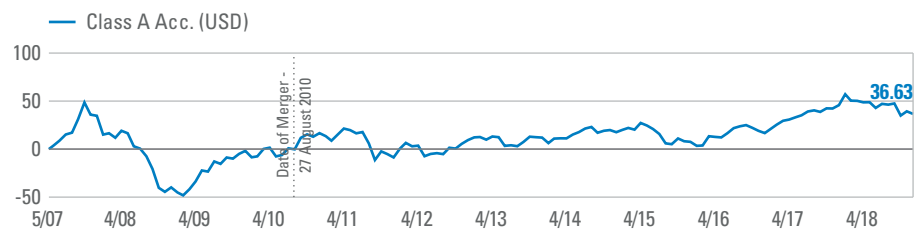
Sharpe Ratio	0.66
Risk Adjusted Alpha	1.64%
Beta	0.79
Standard Deviation	11.71%

## Sector Allocation (%)

Information Technology	15.70
Financials	13.14
Industrials	11.47
Communication Services	11.30
Utilities	9.26
Real Estate	8.00
Consumer Staples	7.96
Consumer Discretionary	7.43
Materials	5.89
Energy	5.24
Health Care	1.20
Cash & Cash Equivalents	3.43

- INVESTMENT INVOLVES RISKS.** The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.
- Investors will be exposed to equity market, Asia markets, concentration, currency, custody and settlement and debt securities risks.
- The Fund may use certain types of financial derivative instruments, which may involve a higher degree of risk including but not limited to counterparty, volatility, liquidity, leverage and valuation risks, and the Fund may suffer a substantial loss.
- The Fund may invest in emerging markets which involve special risks, including liquidity, volatility, currency, political, economic, legal and regulatory risks.
- Securities of smaller companies generally are less liquid and more volatile than those of larger companies; and smaller companies generally are more likely to be adversely affected by poor economic or market conditions.
- The directors of Legg Mason Global Funds Plc may at their discretion pay dividends out of capital of a Distributing Plus Share Class. The payment of dividends out of capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. Such distribution will result in a corresponding immediate decrease in the Net Asset Value per share of these Share Classes.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors.

## Cumulative Performance (%) (Since Inception)



	YTD	3-Month	1-Year	3-Year	5-Year
<b>Class A Acc. (USD)</b>	<b>-6.28</b>	<b>-7.38</b>	<b>-6.28</b>	<b>27.00</b>	<b>22.00</b>
<b>Class A Distr. (M) Plus (USD)</b>	<b>-6.34</b>	<b>-7.44</b>	<b>-6.34</b>	<b>26.76</b>	<b>N/A</b>
<b>Class A Distr. (M) Plus (HKD)</b>	<b>-6.19</b>	<b>-7.42</b>	<b>-6.19</b>	<b>27.88</b>	<b>N/A</b>
<b>Class A Distr. (M) Plus (AUD) (H)</b>	<b>-6.93</b>	<b>-7.68</b>	<b>-6.93</b>	<b>N/A</b>	<b>N/A</b>
Benchmark (USD)	-13.92	-8.88	-13.92	25.88	21.31
<b>Calendar Year</b>	<b>2018</b>	<b>2017</b>	<b>2016*</b>	<b>2015</b>	<b>2014*</b>
<b>Class A Acc. (USD)</b>	<b>-6.28</b>	<b>24.95</b>	<b>8.45</b>	<b>-8.52</b>	<b>5.01</b>
<b>Class A Distr. (M) Plus (USD)</b>	<b>-6.34</b>	<b>24.95</b>	<b>8.31</b>	<b>-8.58</b>	<b>0.48</b>
<b>Class A Distr. (M) Plus (HKD)</b>	<b>-6.19</b>	<b>25.77</b>	<b>8.39</b>	<b>-8.63</b>	<b>0.30</b>
<b>Class A Distr. (M) Plus (AUD) (H)</b>	<b>-6.93</b>	<b>25.20</b>	<b>-2.65</b>	<b>N/A</b>	<b>N/A</b>
Benchmark (USD)	-13.92	36.99	6.75	-8.04	4.80

Performance is net of fees and is calculated on a NAV to NAV basis (USD/HKD/AUD). Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund. Acc. = Accumulating share class. Net investment income accumulated daily into NAV. Distr. (M) = Distributing share class. The share class aims to declare and pay dividend on a monthly basis. Dividend amount or dividend rate is not guaranteed. Dividends of Distr. (M) Plus share class may be paid out of the Fund's capital. Please read the second-last point in the box above. On 27 August 2010 the Legg Mason Asia Pacific (ex Japan) Fund merged into the Legg Mason QS MV Asia Pacific ex Japan Equity Growth and Income Fund. Benchmark: MSCI AC Asia Pacific ex Japan Index (Net Dividends). Prior to 13 May 2015, the benchmark was MSCI AC Asia ex Japan Index (Net Dividends). Benchmark performance is calculated from the performance inception of Class A Acc. (USD) share. On 13 May 2015, 24 August 2016 and 30 November 2017, the investment objective, policy and/or restrictions were changed.

## Country of Issue (%)

China	19.35	Australia	6.98
Hong Kong	14.06	India	5.67
Taiwan	13.04	New Zealand	5.53
South Korea	11.05	Others	11.89
Thailand	9.00	Cash & Cash Equivalents	3.43

## Top Ten Holdings (%)

Samsung Electronics Co Ltd	3.93	Ind & Comm Bk Of China	1.45
Taiwan Semiconductor Manufac	2.71	Jardine Matheson Holdings Ltd.	1.35
Infosys Ltd.	1.64	China Railway Group Ltd.	1.32
China Construction Bank H	1.54	Telecom New Zealand	1.31
Link REIT	1.51	Tata Consultancy Services Ltd.	1.28
<b>Total</b>		<b>Total</b>	<b>18.04</b>

A temporary negative position may be due to unsettled trade activity and/or the use of particular investment policies as allowed by the prospectus. Any share class with "(H)" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Investment returns are denominated in the Fund's base currency. Exchange rate changes may cause the value of overseas investments to rise or fall. Where the Fund's base currency is not US/HK Dollars, US/HK Dollar-based investors are exposed to exchange rate fluctuations. This document does not constitute an offer or solicitation to buy or sell any units or shares in any fund and the distribution of this document in jurisdictions other than Hong Kong or Macau may be restricted. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission in Hong Kong or Monetary Authority of Macao in Macau.

Issuer of this document: Legg Mason Asset Management Hong Kong Limited.

<sup>1</sup> Based on Class A Acc. (USD) share.

\* Performance of Class A Distr. (M) Plus (USD) and Class A Distr. (M) Plus (HKD) for calendar year 2014 and Class A Distr. (M) Plus (AUD) (H) for calendar year 2016 is calculated from its performance inception date to 31 December 2014 and 31 December 2016 respectively.