

# Legg Mason QS MV Global Equity Growth and Income Fund

## Sub-Investment Manager

QS Investors

## About The Fund

The Fund is a sub-fund of Legg Mason Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to generate long-term capital appreciation, by investing at least 70% of its Net Asset Value in equity securities of companies domiciled in any country of the world. The Sub-Investment Manager will seek to invest in companies domiciled in Developed and Emerging Market Countries, although it will primarily focus on companies from Developed Countries. The Fund will invest across a diversified range of industries. While there are no capitalisation restrictions, the Fund will seek to invest primarily in large capitalisation companies.

## Fund Details

**Reference Currency:** USD / HKD / AUD  
**Month-end NAV:**  
Class A Acc. (USD) USD 159.00  
Class A Distr. (M) Plus (USD) USD 97.23  
Class A Distr. (M) Plus (HKD) HKD 98.07  
Class A Distr. (M) Plus (AUD) (H) AUD 95.97

**Fees:**  
Management Fee: Up to 1.35% p.a.

**Inception Date:**  
Class A Acc. (USD) 6 September 2012  
Class A Distr. (M) Plus (USD) 26 October 2015  
Class A Distr. (M) Plus (HKD) 26 October 2015  
Class A Distr. (M) Plus (AUD) (H) 26 October 2015

**ISIN Code:** IE00B50TT482 / IE00BYML7R43 / IE00BYML7S59 / IE00BYML7Q36

**Bloomberg Ticker:** BMGEAAU ID / LMGEADS ID / LMGEADH ID / LMGAMDA ID

**Fund Size:** USD 12.89 million  
**Number Of Holdings:** 101

## 3-Year Risk Statistics<sup>1</sup> (Annualised)

Sharpe Ratio 0.57  
Risk Adjusted Alpha 0.53%  
Beta 0.63  
Standard Deviation 7.60%

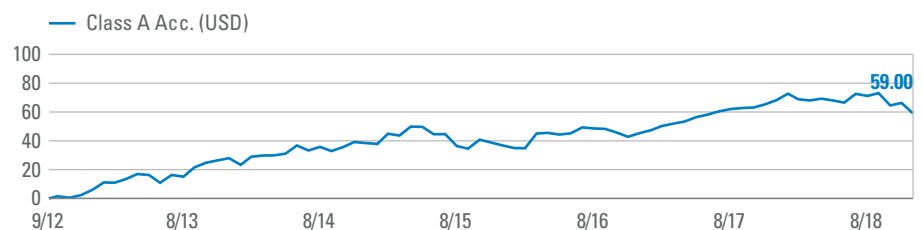
## Sector Allocation (%)

Financials 19.12  
Industrials 11.40  
Health Care 10.85  
Consumer Discretionary 9.84  
Utilities 9.31  
Information Technology 9.01  
Consumer Staples 8.78  
Energy 7.99  
Communication Services 6.44  
Real Estate 4.65  
Materials 2.43  
Cash & Cash Equivalents 0.18

**• INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.**

- Investors will be exposed to equity market, custody and settlement, currency and debt securities risks.
- Investors will be exposed to China-specific risks, including the risk of significant change in Chinese political, social or economic policy, which may adversely affect the capital growth and performance of such investments. There are also special risks associated with the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect.
- The Fund may use certain types of financial derivative instruments, which may involve a higher degree of risk including but not limited to counterparty, volatility, liquidity, leverage and valuation risks, and the Fund may suffer a substantial loss.
- The Fund may invest in emerging markets which involve special risks, including liquidity, volatility, currency, political, economic, legal and regulatory risks.
- The directors of Legg Mason Global Funds Plc may at their discretion pay dividends out of capital of a Distributing Plus Share Class. The payment of dividends out of capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. Such distribution will result in a corresponding immediate decrease in the Net Asset Value per share of these Share Classes.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors.

## Cumulative Performance (%) (Since Inception)



	YTD	3-Month	1-Year	3-Year	5-Year
<b>Class A Acc. (USD)</b>	<b>-5.45</b>	<b>-8.15</b>	<b>-5.45</b>	<b>16.23</b>	<b>24.30</b>
<b>Class A Distr. (M) Plus (USD)</b>	<b>-5.45</b>	<b>-8.14</b>	<b>-5.45</b>	<b>16.42</b>	<b>N/A</b>
<b>Class A Distr. (M) Plus (HKD)</b>	<b>-5.30</b>	<b>-8.12</b>	<b>-5.30</b>	<b>17.48</b>	<b>N/A</b>
<b>Class A Distr. (M) Plus (AUD) (H)</b>	<b>-5.96</b>	<b>-8.35</b>	<b>-5.96</b>	<b>16.88</b>	<b>N/A</b>
Benchmark (USD)	-9.42	-12.75	-9.42	21.13	23.19
<b>Calendar Year</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015*</b>	<b>2014</b>
<b>Class A Acc. (USD)</b>	<b>-5.45</b>	<b>15.72</b>	<b>6.23</b>	<b>-1.19</b>	<b>8.23</b>
<b>Class A Distr. (M) Plus (USD)</b>	<b>-5.45</b>	<b>15.74</b>	<b>6.39</b>	<b>-3.99</b>	<b>N/A</b>
<b>Class A Distr. (M) Plus (HKD)</b>	<b>-5.30</b>	<b>16.63</b>	<b>6.37</b>	<b>-4.03</b>	<b>N/A</b>
<b>Class A Distr. (M) Plus (AUD) (H)</b>	<b>-5.96</b>	<b>16.32</b>	<b>6.85</b>	<b>-3.70</b>	<b>N/A</b>
Benchmark (USD)	-9.42	23.97	7.86	-2.36	4.16

Performance is net of fees and is calculated on a NAV to NAV basis (USD/HKD/AUD). Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund. Acc. = Accumulating share class. Net investment income accumulated daily into NAV. Distr. (M) = Distributing share class. The share class aims to declare and pay dividend on a monthly basis. Dividend amount or dividend rate is not guaranteed. Dividends of Distr. (M) Plus share class may be paid out of the Fund's capital. Please read the second-last point in the box above. On 13 May 2015, the investment objective, policy and/or restrictions were changed. Benchmark: MSCI AC World Net Dividends Index. Benchmark performance is calculated from performance inception of Class A Acc. (USD) share. \* Performance of Class A Distr. (M) Plus (USD), Class A Distr. (M) Plus (HKD) and Class A Distr. (M) Plus (AUD) (H) for calendar year 2015 is calculated from its share class inception date to 31 December 2015.

## Country Of Issue (%)

United States	26.69	Japan	4.58
United Kingdom	9.78	Canada	4.49
Taiwan	7.76	Australia	4.00
New Zealand	6.44	Others	31.19
Singapore	4.89	Cash & Cash Equivalents	0.18

## Top Ten Holdings (%)

Kohl's Corporation	2.00	Valero Energy Corp	1.74
Radiant Opto-Electronics Corp.	1.93	Marubeni Corporation	1.71
Pfizer Inc	1.89	SalMar ASA	1.66
Wal Mart Stores Inc	1.87	AbbVie, Inc.	1.62
Itochu Techno Solutions Corp.	1.81	Austevoll Seafood ASA	1.53
<b>Total</b>		<b>Total</b>	<b>17.76</b>

A temporary negative position may be due to unsettled trade activity and/or the use of particular investment policies as allowed by the prospectus. Any share class with "(H)" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Investment returns are denominated in the Fund's base currency. Exchange rate changes may cause the value of overseas investments to rise or fall. Where the Fund's base currency is not US/HK Dollars, US/HK Dollar-based investors are exposed to exchange rate fluctuations. This document does not constitute an offer or solicitation to buy or sell any units or shares in any fund and the distribution of this document in jurisdictions other than Hong Kong or Macau may be restricted. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission in Hong Kong or Monetary Authority of Macao in Macau.

<sup>1</sup> Based on Class A Acc. (USD) share.

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