

# Legg Mason Batterymarch Emerging Markets Equity Fund

Standard & Poor's Fund Management Rating<sup>1</sup> AA

## SUB-INVESTMENT MANAGER

Batterymarch Financial Management

## ABOUT THE FUND

The Fund seeks to provide long-term capital appreciation by investing at least 70% of its Total Asset Value in equity securities of companies whose seat, registered office or principal activities are in emerging market countries. The Fund may invest in one or a few countries, either broadly or in particular geographic regions, and generally will be broadly diversified among industries.

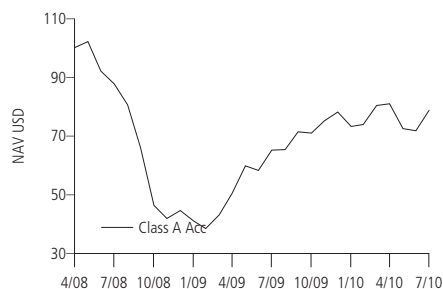
## FUND DETAILS

Reference Currency	US Dollar
Minimum Investment Amount	
- Initial	USD 1,000
- Subsequent	USD 500
Fees	
- Initial Charge	Up to 5.00%
- Management Fee	Up to 1.45% p.a.
Trading Frequency	Daily
Inception Date	
- Class A Acc USD	28 April 2008
- Class A Dis (A) USD	2 July 2008
Domicile	Dublin, Ireland
NAV Listing	The Financial Times / HK Economic Journal / South China Morning Post
ISIN Code	IE00B19ZCC84 / IE00B19ZC514
Bloomberg Ticker	LEGEMAU ID / LMBEADU ID

## FUND SNAPSHOT

	Class A Acc	Class A Dis (A)
NAV	USD 78.90	USD 88.38
High*	USD 102.22	USD 98.88
Low*	USD 38.51	USD 43.41

\* Based on since inception month end prices



Fund Size USD 130 Million  
Number of Holdings 255

<sup>1</sup> Rated "AA" in its latest review in June 2009.

■ **INVESTMENT INVOLVES RISKS. Past performance is not indicative of future results.**  
 ■ Investors should read and understand the Fund's most current offering document, including details of risk factors relevant to the Fund, in particular, the risk of investment in the securities of emerging markets issuers and derivatives, before making an investment in the Fund.  
 ■ An investment in the Fund may not be suitable for all investors and should not constitute a substantial proportion of an investment portfolio. The investment decision is yours but you should not invest in the Fund unless the intermediary who sells it to you has advised you that it is suitable for you and has explained why, including how buying it would be consistent with your investment objectives.

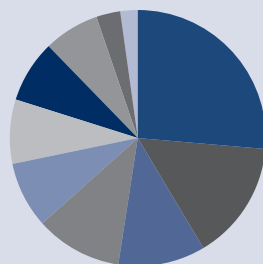
## PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Acc	0.88%	-2.63%	20.98%	N/A	N/A	-21.10%
Class A Dis (A)	0.90%	-2.62%	21.00%	N/A	N/A	-11.03%
Benchmark	1.65%	-1.93%	19.92%	N/A	N/A	-12.20%

Calendar Year	2009	2008	2007	2006	2005	2004
Class A Acc	75.20%	N/A	N/A	N/A	N/A	N/A
Class A Dis (A)	75.24%	N/A	N/A	N/A	N/A	N/A
Benchmark	78.51%	N/A	N/A	N/A	N/A	N/A

- Performance is net of fees and is calculated on a NAV to NAV basis (USD).  
 - Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund.  
 - Acc = Accumulating share class. Net investment income accumulated daily into NAV.  
 - Dis (A) = Distributing share class. Dividend declared and paid out annually.  
 - Benchmark: MSCI Emerging Markets Index (Net Dividends). "Since Inception" benchmark performance is calculated from performance inception of Class A Acc share.

## SECTOR ALLOCATION



Financials	26.36%
Materials	15.08%
Information Technology	11.00%
Consumer Discretionary	10.95%
Energy	8.36%
Industrials	8.12%
Telecommunication Services	7.86%
Consumer Staples	7.03%
Others	3.03%
Cash & Cash Equivalents	2.21%

## TOP TEN COUNTRY OF ISSUE ALLOCATION

	% of NAV		% of NAV
Brazil	16.92%	Taiwan	7.83%
China	15.47%	Mexico	6.06%
South Korea	11.09%	India	5.67%
Russia	9.36%	Turkey	3.66%
South Africa	8.96%	Indonesia	3.51%

## TOP TEN HOLDINGS

	% of NAV		% of NAV
Petrobras	2.88%	China Mobile Ltd	1.77%
Vale SA	2.79%	Itau UniBanco Banco Holding S.A.	1.70%
Samsung Electronic	2.19%	Bradesco	1.49%
America Movil SA	2.17%	Sberbank Rossii	1.41%
Hon Hai Precision	2.12%	Industrial & Commercial Bank Of China	1.22%
<b>Total:</b>		<b>Total:</b>	<b>19.74%</b>

This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Investment returns are denominated in the Fund's base currency. Where the Fund's base currency is not US/HK Dollars, US/HK Dollar-based investors are exposed to exchange rate fluctuations. This document does not constitute an offer or solicitation to buy or sell any units or shares in any fund and the distribution of this document in jurisdictions other than Hong Kong may be restricted. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Hong Kong Securities and Futures Commission.

Issuer of this document: Legg Mason Asset Management Hong Kong Limited.

# 美盛百駿新興市場股票基金

標準普爾基金管理評級<sup>1</sup> AA

## 副投資經理

百駿財務管理

## 基金簡介

本基金透過將其資產總值至少70%投資於在新興市場國家設立、設有註冊辦事處或進行主要活動的公司之股本證券，以達致長期資本增值。本基金將投資於在廣泛或某特定地區的一個或數個國家，一般會分散涵蓋多個行業。

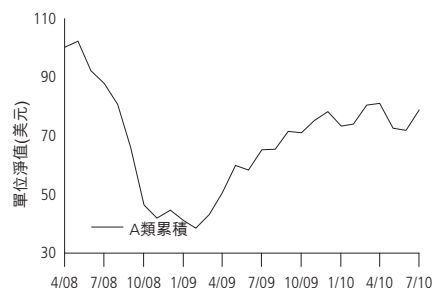
## 基金詳情

報價貨幣	美元
最低投資額	
- 首次投資額	1,000 美元
- 隨後投資額	500 美元
費用	
- 認購費	不超過5.00%
- 管理費	每年不超過1.45%
交易日	每日
成立日期	
- A類美元累積	2008年4月28日
- A類美元派息(A)	2008年7月2日
註冊地	愛爾蘭都柏林
資產淨值參考報章	金融時報 / 信報 / 南華早報
ISIN號碼	IE00B19ZCC84 / IE00B19ZC514
彭博資訊編碼	LEGEMAU ID / LMBEADU ID

## 基金一覽

	A類累積	A類派息(A)
單位淨值	78.90 美元	88.38 美元
最高*	102.22 美元	98.88 美元
最低*	38.51 美元	43.41 美元

\*自成立以來，以月終收市價計算。



基金總值 1.30億美元  
投資項目數量 255

<sup>1</sup> 於2009年6月的檢閱中被評定為AA級基金。

- 投資附帶風險，過往表現並不預示未來業績。
- 投資於本基金前，投資者應閱讀及明白基金最新的銷售文件，包括有關本基金的風險因素，尤其是新興市場證券及衍生工具的投資風險。
- 本基金並不一定適合所有投資者，亦不應構成投資組合的重大部份。儘管投資於本基金是閣下的決定，除非銷售本基金的中介人已向閣下表明閣下適合投資於本基金，並已解釋箇中原因(包括購買本基金如何符合閣下的投資目標)，否則閣下不應投資於本基金。

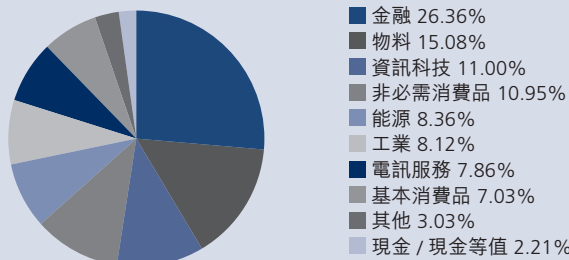
## 基金表現

	年初至今	3個月	1年	3年	5年	成立至今
A類累積	0.88%	-2.63%	20.98%	不適用	不適用	-21.10%
A類派息(A)	0.90%	-2.62%	21.00%	不適用	不適用	-11.03%
指標	1.65%	-1.93%	19.92%	不適用	不適用	-12.20%

曆年回報	2009	2008	2007	2006	2005	2004
A類累積	75.20%	不適用	不適用	不適用	不適用	不適用
A類派息(A)	75.24%	不適用	不適用	不適用	不適用	不適用
指標	78.51%	不適用	不適用	不適用	不適用	不適用

- 基金表現以淨值(美元)計算，並已扣除所需費用。
- 超過一年的表現為累積回報。基金表現根據其所得的收入及資本收益再投資。
- 累積 = 累積單位。投資淨收益將每日累計入資產淨值。
- 派息(A) = 分派單位。股息將每年宣派及分派。
- 指標：摩根士丹利新興市場指數(含已扣稅股息)。成立至今的指標表現以A類累積成立日期起計算。

## 行業分佈



## 十大發行商所在國家分佈

國家	資產淨值百分比	國家	資產淨值百分比
巴西	16.92%	台灣	7.83%
中國	15.47%	墨西哥	6.06%
南韓	11.09%	印度	5.67%
俄羅斯	9.36%	土耳其	3.66%
南非	8.96%	印尼	3.51%

## 十大投資項目

投資項目	資產淨值百分比	投資項目	資產淨值百分比
Petrobras	2.88%	China Mobile Ltd	1.77%
Vale SA	2.79%	Itau UniBanco Banco Holding S.A.	1.70%
Samsung Electronic	2.19%	Bradesco	1.49%
America Movil SA	2.17%	Sberbank Rossii	1.41%
Hon Hai Precision	2.12%	Industrial & Commercial Bank Of China	1.22%
總計：			<b>19.74%</b>

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此文件發行人：美盛資產管理香港有限公司