

Legg Mason QS Emerging Markets Equity Fund

Sub-Investment Manager

QS Investors

About The Fund

The Fund is a sub-fund of Legg Mason Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to provide long-term capital appreciation by investing at least 80% of its Net Asset Value in equity securities of companies whose seat, registered office or principal activities are in emerging market countries. The Fund may invest in one or a few countries, either broadly or in particular geographic regions, and generally will be broadly diversified among industries.

Fund Details

Reference Currency:	US Dollar
Month-end NAV: Class A Acc. (USD)	USD 68.88
Fees:	
Management Fee:	Up to 1.00% p.a.
Inception Date: Class A Acc. (USD)	28 April 2008
ISIN Code:	IE00B19ZCC84
Bloomberg Ticker:	LEGE MAU ID
Fund Size:	USD 12.59 million
Number Of Holdings:	473

3-Year Risk Statistics¹ (Annualised)

Sharpe Ratio	0.37
Risk Adjusted Alpha	-2.85%
Beta	0.88
Standard Deviation	13.69%

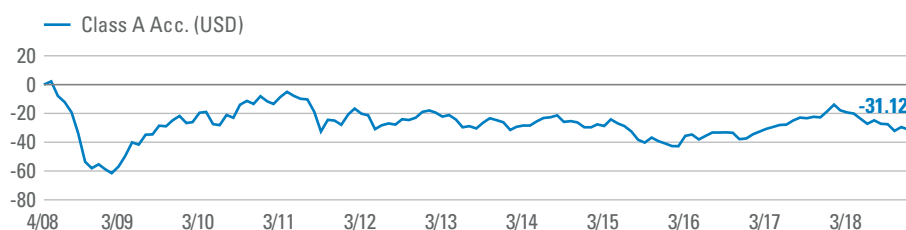
Sector Allocation (%)

Financials	15.55
Communication Services	13.20
Materials	12.04
Consumer Staples	11.51
Consumer Discretionary	9.76
Industrials	9.58
Energy	9.01
Health Care	6.37
Utilities	5.97
Real Estate	4.42
Information Technology	1.77
Cash & Cash Equivalents	0.84

• INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Investors will be exposed to equity market, concentration, custody and settlement, currency and debt securities risks.
- Investors will be exposed to China-specific risks, including the risk of significant change in Chinese political, social or economic policy, which may adversely affect the capital growth and performance of such investments. There are also special risks associated with the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect.
- The Fund may use certain types of financial derivative instruments, which may involve a higher degree of risk including but not limited to counterparty, volatility, liquidity, leverage and valuation risks, and the Fund may suffer a substantial loss.
- The Fund may invest in emerging markets which involve special risks, including liquidity, volatility, currency, political, economic, legal and regulatory risks.
- Securities of smaller companies generally are less liquid and more volatile than those of larger companies; and smaller companies generally are more likely to be adversely affected by poor economic or market conditions.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors.

Cumulative Performance (%) (Since Inception)



	YTD	3-Month	1-Year	3-Year	5-Year
Class A Acc. (USD)	-15.42	-5.01	-15.42	16.51	-6.73
Benchmark (USD)	-14.58	-7.47	-14.58	30.39	8.51

Calendar Year	2018	2017	2016	2015	2014
Class A Acc. (USD)	-15.42	30.10	5.89	-16.00	-4.70
Benchmark (USD)	-14.58	37.28	11.19	-14.92	-2.19

Performance is net of fees and is calculated on a NAV to NAV basis (USD). Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund.

Acc. = Accumulating share class. Net investment income accumulated daily into NAV.

Benchmark: MSCI Emerging Markets Index (Net Dividends).

Top Ten Country Of Issue (%)

China	20.11	Brazil	5.80
Indonesia	10.82	Malaysia	5.68
India	8.87	Chile	5.20
Thailand	7.10	South Korea	5.08
South Africa	5.99	Taiwan	4.22
		Total	78.87

Top Ten Holdings (%)

Telekom Ind. DMT	1.86	S.A.C.I. Falabella	0.78
Astra Int'l	1.77	Advanced Info Service	0.76
China Mobile Ltd.	1.54	Naspers Ltd.	0.72
Bidvest Group Ltd.	0.92	Tencent Hldg	0.70
LATAM Airlines Group SA	0.90	Bank Central Asia	0.70
		Total	10.65

A temporary negative position may be due to unsettled trade activity and/or the use of particular investment policies as allowed by the prospectus.

This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Investment returns are denominated in the Fund's base currency. Exchange rate changes may cause the value of overseas investments to rise or fall. Where the Fund's base currency is not US/HK Dollars, US/HK Dollar-based investors are exposed to exchange rate fluctuations. This document does not constitute an offer or solicitation to buy or sell any units or shares in any fund and the distribution of this document in jurisdictions other than Hong Kong or Macau may be restricted. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission in Hong Kong or Monetary Authority of Macao in Macau.

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¹ Based on Class A Acc. (USD) share.